

THE STATE OF NEW HAMPSHIRE

MERRIMACK, SS.

SUPERIOR COURT

BEFORE THE COURT-APPOINTED REFEREE  
IN RE THE LIQUIDATION OF THE HOME INSURANCE COMPANY  
DISPUTED CLAIMS DOCKET

In Re Liquidator Number: 2005-HICIL-14  
Proof of Claim Number: AMBC465096 et al  
Claimant Name: Century Indemnity Company

REFEREE'S RULING

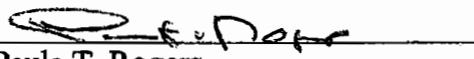
The Referee has reviewed the recent joint filing of the parties and its reference to Paragraph 6 of the Joint Report filed on March 31, 2006, a reference which appropriately reminded the Referee that despite the somewhat fractious nature of the parties' communications over this disputed claim file, it remains a file awaiting an actual disputed claim. How long this file remains fallow, is nonetheless of some concern to the Referee.

As noted in the Referee's ruling of September 11, 2006, the parties are making progress on exchange of information on four (4) of the selected exemplar claims. It seems reasonable to conclude that the parties should be moving forward in orderly fashion to determine where matters stand on those more developed files, while also continuing to move forward in the exchange of information on the other seven (7).

With the interest of gaining a better sense of whether a claim is likely to arise on a particular exemplar claim file, and if so, within what time frame, the Referee requests that the parties be available for a conference call on October 13, 2006, prepared to update the Referee on the MSA, Corning, Kentile and Aqua Chem exemplar claim files. Should the date be inconvenient, the parties may contact the Liquidation Clerk to arrange an alternate time and date.

So ruled:

Dated: September 12 '06

  
Paula T. Rogers  
Referee